Today, the twenty fifth (25th) of May of the year two thousand and fifteen (2015).

Before me, Doctor of Laws Malcolm Camilleri, a Notary Public in Malta, duly admitted and sworn, have personally appeared duly identified by me by means of the here in mentioned official documents:-

Of the first part:
Adrian Sammut, Bank Manager, son of Simon and Jane nee' Cassar, born in Sliema on the 15th May 1970 and residing in Gzira, holder of identity card number 2[illegible]9 (M), who is appearing hereon in the name and for and on behalf of **Bank of Valletta p.l.c.**, registration number C 2833 and with its registered office currently situated at number 58, Zachary Street, Valletta - hereinafter referred to as "the Bank" - duly authorised.

Of the second part:
Laila Osterkloft, an office manager, unmarried daughter of Bernt-Gunnar Osterkloft and Reidun nee' Hanssen, born in Norway on the 29th of July 1980 and residing at 14, Penthouse 4, Triq Carmen Mallia, San Gwann, holder of Maltese identity card number 0039716A, hereinafter referred to as "the Customer" and/or "the Purchaser".

Of the third part:
Ritienne Gatt, a beauty therapist, unmarried daughter of the late Joseph Gatt and Helen nee Bonello, born in Pieta on the 11th of January 1984 and residing at 'Capricorn Flats', Flat number two (2), Victory street, Gzira, holder of identity card number 0049784M- hereinafter referred to as "the Vendor".

The identity of the said appearers has been duly ascertained by means of the above-mentioned official documents.

Whereas the Customer has requested the Bank to grant her on loan the sum of ninety four thousand two hundred and fifty euro (Eur94,250) hereinafter called "the Loan" from which amount the sum of eighty nine thousand two hundred and fifty euro (Eur89,250) is to be used by the customer so as to purchase the property situated in Gzira to be purchased by the Customer in the Second Part of this deed, whilst the balance of five thousand euro (Eur5,000) is to be utilised by the customer for her personal committments.

Whereas the Customer offered as security a General Hypothec over all her property present and future, a Special Hypothec over the

Application 29

Loan, Sale and Cancellation

Enrolled:
2.6.2015

Ins. No.:10,499/2015

Vol I: 8,488/2015

(S.H. BOV)

Vol I: 8,490/2015

(warranty peaceful possession)

Vol R: 3,319/2015
Cancellation

hereunder mentioned property and a Special Privilege competent to the Bank in terms of [illegible] over the same property.

And whereas the Bank has acceded to the request of the Customer subject to the limitations and conditions set out hereunder.

Now therefore, in virtue of the first part of this deed the Bank declares to accede and hereby accedes to grant on loan to the Customer, who accepts, the sum of ninety four thousand two hundred and fifty eur (Eur94,250) from which amount the Customer delegates the Bank, which accepts, to pay the sum of eighty nine thousand two hundred and fifty euro (Eur89,250) directly to the Vendor in the Second Part of this deed in full and final settlement of the purchase price of the property situated in Gzira to be purchased by the Customer in the Second Part of this deed, therein described, whilst the balance of five thousand euro (Eur5,000) is to be utilised by the customer for her personal commitments.

The Bank reserves the right to lay down such terms and conditions as it considers reasonable for the repayment of the loan over a period of time and may change or add to the terms and conditions, including the charges and interest rate, for security, legal, regulatory or market reasons. The Bank will give reasonable prior notification to the Customer accordingly.

It is agreed that the loan shall bear interest at a rate not exceeding the maximum rate allowed by law, which interest shall be reckoned on the amount due for the balance of loan by the Customer from time to time in accordance with recognized banking practice.

The loan is for a fixed term. However, if an Event of Default mentioned in the attached "General Conditions Regulating Loans" which form part of the sanction letter dated the second (2nd) day of April of the year two thousand and fifteen (2015) and which events of default is attached to this deed and marked as document 'EV' takes place, any sum outstanding to the Bank shall be immediately due and payable (together with all charges and expenses) all rights appertaining to the Bank shall be exercisable and all security shall become enforceable. In such event the customer shall lose the benefit of any time granted to her for payment and this without the necessity of any other proceedings.

For all intents and purposes at law the Customer hereby declares that she has received the sanction letter dated second (2nd) April, of the year two thousand and fifteen (2015) and has understood, accepted and agreed to any and all the terms and conditions stipulated therein, after due explanation was given by the Bank.

In warranty of the proper observance of the conditions of this deed and in particular of the repayment of loan, the payment of interest